

AUDITORS REPORT 2015-2016

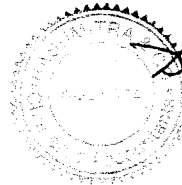
1. We have audited the attached Balance Sheet of **Techno India**, as at **31st March, 2016** and also the annexed Income & Expenditure Account of the Trust for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Trustees. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Trust so far as appears from our examination of the books of the Trust.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Trust.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Trust as at 31st March, 2016, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Trust for the year ended on that date.

Date: 30.09.2016

**For Basu Mitra & Co.
Chartered Accountants**



Debasu Basu

Partner

M.No.-062886

FRN 322742E

Place: Kolkata

TECHNO INDIA COLLEGE

Regd. Office : 33A , Chowringhee Road , CIC Building , Kolkata - 700071

Balance Sheet as at 31st March,2016

| <u>SOURCES OF FUNDS</u> | Amount(Rs) |
|--|--------------------------------|
| A.Owned Funds | |
| Corpus Fund | 3,383,448.00 |
| Reserves & Surplus | 1,474,252,947.61 |
| | <u>1,477,636,395.61</u> |
| B. Borrowed Funds | |
| Secured Loans | 2,201,511.00 |
| TOTAL | <u>1,479,837,906.61</u> |
| <u>APPLICATION OF FUNDS</u> | |
| A. FIXED ASSETS | |
| Gross Block | 73,354,319.68 |
| Add:-During the Year | 16,780,172.00 |
| Less: Depreciation | 13,119,364.00 |
| Net Block | 77,015,127.68 |
| Capital Work in Progress | |
| | <u>77,015,127.68</u> |
| B. INVESTMENT | 110,073,869.19 |
| C.CURRENT ASSETS & ADVANCES | |
| Cash & Bank Balance | 66,545,583.71 |
| Current Assets | 10,332,145.00 |
| Advances | 1,303,961,778.23 |
| | <u>1,380,839,506.94</u> |
| D.Less: Current Liabilities & Provision | |
| Current Liabilities | 88,090,597.20 |
| | <u>88,090,597.20</u> |
| Net Current Assets | 1,292,748,909.74 |
| Miscellaneous Expenditure to be Written off | - |
| TOTAL | <u>1,479,837,906.61</u> |

Notes On Account

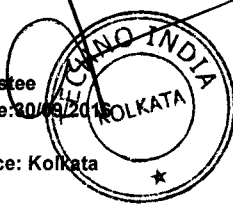
1. Schedule 1 to 8 referred to above form integral part of the Balance Sheet

For Techno India

Trustee

Date: 30/03/2016

Place: Kolkata



In terms of our report on even date

For Basu, Mitra & Co.
Chartered Accountants

Partner



TECHNO INDIA COLLEGE

Regd. Office : 33A , Chowringhee Road , CIC Building , kolkata - 700071

Income & Expenditure Account for the year ended 31st March,2016

| <u>INCOME</u> | Amount (Rs) |
|-----------------------|-----------------------|
| Student fees Received | 303,557,815.00 |
| Other Income | 15,065,451.27 |
| | <u>318,623,266.27</u> |

| <u>EXPENDITURE</u> | |
|--------------------------------------|-----------------------|
| Payment to & Provision for Employees | 106,970,895.00 |
| Office & Administration Expenses | 32,621,163.00 |
| Financial Charges | 35,521,978.14 |
| Depreciation | 13,119,364.00 |
| | <u>188,233,400.14</u> |

Net Surplus Carried Over to Balance Sheet **130,389,866.13**

Notes on Account

1. Schedule 10 to 13 referred to above form integral part of the Income & Expenditure Account

For Techno India

Trustees
Date: 30/03/2016

Place: Kolkata ★



In terms of our attached report of even date

For Basu, Mitra & Co.
Chartered Accountants

(Partner)

